



ACCOUNT TERMS

www.petroleumpartsinc.com

Petroleum Parts Inc.
6926 Quemetco Court
Fort Wayne, IN 46803
866-994-9200 | 260-749-9200



ACCOUNT TERMS

Standard Account

State Sales/Use Tax: If you are exempt from Sales Tax, You must provide a copy of your State Tax Exemption Certificate for all applicable states.

Petroleum Parts Inc. Credit terms are NET 15 days unless otherwise stated or paid by valid credit card. Past due balances shall be charged an interest charge of 1 1/2% per month. Past due accounts are also responsible for all collection fees, legal fees, and/or court costs related to the collection of the past due account.

Payments shall be applied first to accrued interest charges and second to payment of principal. Applicable Law: In the advent of any action brought to enforce this agreement, these terms and conditions shall be governed and in accordance with the laws of the state of Indiana. To be granted credit, the undersigned will/will not submit a financial statement. Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the granting of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. Petroleum Parts Inc. is authorized to investigate the references listed to establish credit

Priority Account

New customers wishing to establish credit need to simply fill out our credit application. Call us for an application or you can find it on our website. Prior to credit approval, initial orders may be placed using Visa or MasterCard.

Established customers qualify for the following terms.

- 4% Prepayment Discount
- 2% Net 10 Day Discount
- Net 30 Day Terms

To receive the 4% Prepayment Discount, a company check, money order, cash or completed wire transfer must be received prior to shipment. To receive the 2% Net 10 Day Discount, payment must be received no later than 10 days after the date of invoice. We send invoices on the same day as shipment. Accounts not paid by the Net 30 Day Terms will be charged interest at an APR of 18% and will be subject to COD or prepayment terms.

PLEASE REMIT ALL PAYMENTS TO:

Petroleum Parts Inc.
6926 Quemetco Ct.
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